



Shri Balaji Valve Components Ltd

(Formerly known as Shri Balaji Valve Components Pvt Ltd)

Manufacturing of Precision Machined & Valve Components.

CIN: L29220PN2011PLC141370

GST No: 27AAQCS607681Z2

Dt. 10-11-2024

To,
The General Manager DCS-CRD
(Corporate Relationship Department) BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort MUMBAI-400001

BSE SCRIP Code: SBVCL | 544074

Subject: Revised Submission Of Unaudited Financial Results for the Half Year Ended 30th September, 2024 as Per Regulation 33 Of SEBI (LODR) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Revised Unaudited Financial Results for the Half Year ended 30th September, 2024 in the form of PDF since there were some clerical errors in the previous unaudited financial results.

We are in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the board meeting and the same shall also be hosted at the website of the Company.

You are requested to take on record the Unaudited Financial Results along with Limited Review Report for your reference and record.

We request you to kindly take the same on record.

Thanking You,
For Shri Balaji Valve Components Limited,

Name: Mr. Shrinivas Kole
Whole Time Director & CFO
DIN:10119216
Encl: Unaudited Financial Results and Limited Review Report.

Registered office

Plot No: PAP B 31, Chakan MIDC,
Phase-2, Bhamboli, Tal. Khed
Pune- 410501, Maharashtra, India.

✉ info@balajivalvecomponents.com

🌐 www.balajivalvecomponents.com

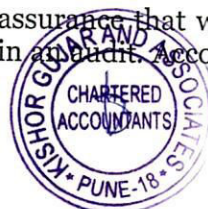
☎ +91-9765565409



Limited Review Report on unaudited Financial Results for the half year ended September 30, 2024, Financial Results of Shri Balaji Valve Components Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

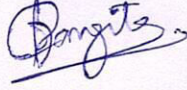
To,
The Board of Directors
Shri Balaji Valve Components Limited.
Plot No. PAP B-31,
Phase -2, Chakan Industrial Area,
Bhamboli, Khed, Pune 410501
CIN: - L29220PN2011PLC141370

1. We have reviewed the accompanying statement of unaudited financial results of Shri Balaji Valve Components Limited ('the Company') for the half year ended September 30, 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued there under and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KISHOR GUJAR & ASSOCIATES
Chartered Accountants
Firm Registration No. - 116747W



CA Sangita V. Kumbhar (Partner)

Membership No.: -156238

Place: -Pimpri, Pune - 411 018

Date.: - 09th November, 2024

UDIN: - 24156238BKBNNP5564



Shri Balaji Valve Components Limited (Formerly known as Shri Balaji Valve Components Private Limited)		
CIN: L29220PN2011PLC141370		
Address: Plot No. PAP B-31, Phase -2, Chakan Industrial Area, Bhamboli, Khed, Pune 410501		
Statement of Unaudited Assets and Liabilities as at September 30, 2024		
Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	816.00	816.00
(b) Reserves and Surplus	3,188.42	2,967.81
Total	4,004.42	3,783.81
(2) Share application money pending allotment (GROSS)		
(3) Non-current liabilities		
(a) Long-term Borrowings	2,104.22	2,044.48
(b) Long-term Provisions	25.92	21.98
Total	2,130.14	2,066.46
(4) Current liabilities		
(a) Short-term Borrowings	426.93	1,032.06
(b) Trade Payables		
- Due to Micro and Small Enterprises	240.38	560.46
- Due to Others	396.51	494.09
(c) Other Current Liabilities	16.13	29.06
(d) Short-term Provisions	196.04	485.24
Total	1,276.00	2,600.91
TOTAL (1+2+3+4)	7,410.57	8,451.18
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	2,932.37	2,303.47
(ii) Intangible Assets	4.56	0.13
(iii) Capital Work-in-progress	85.86	131.77
(b) Deferred Tax Assets (net)	20.06	60.16
(c) Other Non-current Assets	56.38	351.58
Total	3,099.22	2,847.11
(2) Current assets		
(a) Inventories	800.24	1,199.01
(b) Trade Receivables	2,197.45	3,044.51
(c) Cash and cash equivalents	631.34	660.76
(d) Short-term Loans and Advances	545.46	551.56
(e) Other Current Assets	136.86	148.23
Total	4,311.34	5,604.07
TOTAL(1+2)	7,410.57	8,451.18

Figures of the Previous Period/year have been rearranged or reclassified wherever necessary, to correspond with Current period / year presentation.

For Shri Balaji Valve Components Limited


Mr. Laxmikant Kole
 Managing Director
 DIN : 05110323



Place : Chakan, Pune 410501
 Date : 09 November, 2024

Shri Balaji Valve Components Limited (Formerly known as Shri Balaji Valve Components Private Limited)

CIN: L29220PN2011PLC141370

Address: Plot No. PAP B-31, Phase -2, Chakan Industrial Area, Bhamboli, Khed, Pune 410501

Statement of Unaudited Financial Results for the Half year Ended September 30, 2024

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
	30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	3,696.45	4,529.61	3,726.37	8,255.98
2 Other Income	51.09	35.26	16.43	51.69
3 Total Income (1+2)	3,747.54	4,564.87	3,742.80	8,307.67
Cost of Raw Material and Consumables Consumed	1,986.51	2,738.16	2,383.00	5,121.16
Change in Inventories of work in progress and finished goods	229.39	17.77	(132.17)	(114.41)
Employee Benefit Expenses	694.65	705.79	568.44	1,274.23
Finance Costs	76.22	72.42	74.64	147.06
Depreciation and Amortization Expenses	164.41	111.35	97.79	209.15
Other Expenses	303.95	330.26	217.31	547.57
Total expenses	3,455.12	3,975.75	3,209.01	7,184.76
5 Profit/(Loss) before Exceptional and Extraordinary Item and Tax(3-4)	292.42	589.12	533.79	1,122.91
6 Exceptional Item		6.05	(0.95)	5.10
7 Profit/(Loss) before Extraordinary Item and Tax (5-6)	292.42	595.17	532.84	1,128.01
8 Extraordinary Item				
9 Profit/(Loss) before Tax (7-8)	292.42	595.17	532.84	1,128.01
10 Tax Expenses				
- Current Tax	31.73	204.98	134.12	339.10
- Deferred Tax	40.10	(46.41)	(3.49)	(49.90)
- Short/(excess) provision of Tax	(0.03)	-	6.25	6.25
	71.80	158.57	136.88	295.45
11 Profit/(Loss) for the period (9-10)	220.61	436.60	395.96	832.56
12 Earnings Per Share (Face Value per Share Rs.10 each) (Refer note no.6)				
(a) Basic (In Rs.) (not annulised)	2.70	5.35	4.85	10.20
(b) Diluted (In Rs.) (not annulised)	2.70	5.35	4.85	10.20

Notes on Financial Results

- The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Management and approved by the Board of Directors at their respective meeting held on November 9, 2024. The Financial results have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- The Statutory Auditors of the Company have carried out Limited Review of the audited Result for Half Year ended 30/09/2024
- As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary.
- There were no Extra-Ordinary items for the reporting period.
- The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation

For Shri Balaji Valve Components Limited

Mr. Laxmikant Kole

Managing Director

DIN : 05110323



Place : Chakan, Pune 410501

Date :09 November, 2024

Shri Balaji Valve Components Limited (Formerly known as Shri Balaji Valve Components Private Limited)		
CIN: L29220PN2011PLC141370		
Address: Plot No. PAP B-31, Phase -2, Chakan Industrial Area, Bhamboli, Khed, Pune 410501		
Audited Statement of Cash Flow as at 30th September, 2024		
PARTICULARS	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at 30th September, 2024	As at 31st March, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit & Loss	292.42	1,128.01
Adjustment for :		
Depreciation and amortization Expenses	164.41	209.15
Finance Cost	76.22	147.06
Interest Income	(20.70)	(9.63)
Rent Income	(0.24)	(0.48)
Effect on exchange rate change	(21.10)	(14.79)
Profit on Sale of Assets	-	(5.10)
Adjustment to reserve	-	(5.06)
Operating profit before working capital changes	491.01	1,449.16
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	847.06	(1,251.98)
(Increase)/Decrease in Inventory	398.77	(360.58)
(Increase)/Decrease in Other Current & Non Current Assets	153.88	(266.90)
Increase/(Decrease) in Trade Payables	(417.65)	106.93
Increase/(Decrease) in Other Non Current/Current Liabilities	9.18	14.07
Cash generated from operations	1,482.24	(309.31)
Less:- Income Taxes paid (Net)	180.29	228.55
Net cash flow from operating activities	1,301.96	(537.86)
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment including of CWIP	(751.82)	(914.33)
Sale of Property, Plant and Equipment	-	12.00
Advance for Purchase of Capital Assets	-	(294.76)
Interest Income	20.70	9.63
Rent Received	0.24	0.48
Net cash flow from investing activities	(730.88)	(1,186.98)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Share Capital	-	2,160.00
Net Proceeds/(Repayment) of Short Term Borrowings	(605.12)	(155.75)
Net Proceeds/(Repayment) of Long Term Borrowings	59.74	354.30
Finance Cost	(76.22)	(147.06)
Net cash flow from financing activities	(621.60)	2,211.49
Net Increase/(Decrease) In Cash & Cash Equivalents	(50.52)	486.65
Cash equivalents at the beginning of the year	660.76	159.32
Exchange difference of foreign currency Cash and Cash equivalents	21.10	14.79
Cash equivalents at the end of the year	631.34	660.76

Note:- (1) Figures in Bracket shows Outflow/Deductions.

(2) The Cash flow statements has been prepared under the "Indirect Method" as set out in Accounting Standard -3 Cash Flow Statements

For Shri Balaji Valve Components Limited

Mr. Laxmikant Kole
Managing Director
DIN : 05110323



Place : Chakan, Pune 410501
Date : 09 November, 2024